

<b>Committee</b>	<b>Dated:</b>
City Bridge Trust	31 <sup>st</sup> January 2019
<b>Subject:</b> Grants analysis, trends and management	<b>Public</b>
<b>Report of:</b> Chief Grants Officer & Director of City Bridge Trust (CGO)	<b>For Information</b>
<b>Report author:</b> Jemma Grieve Combes, Head of Impact and Learning	

### Summary

This paper provides an update on progress against your 2018/19 grants budgets and summarises those grants awarded and in management.

If today's recommendations are approved, you will have £3,801,457 (18%) of your main grants budget (comprising both Bridging Divides and Investing in Londoner's grants schemes) left to spend.

### Recommendation

Members are asked to:

- a) Note the report

### Main Report

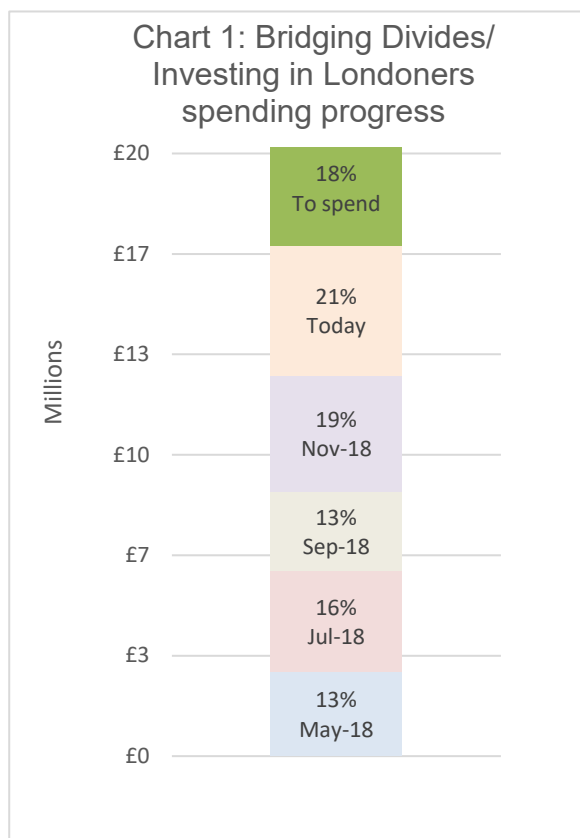
#### Background

1. Your current grant making is comprised of four main schemes: Bridging Divides, Investing in Londoners (closed to new applications), Anniversary Programmes and Prince's Trust. Details of each are explored below.

#### **Bridging Divides and Investing in Londoners**

2. Bridging Divides is City Bridge Trust' core grant scheme. It launched in April, replacing Investing in Londoners which ran from 2013 to 2018. 2018/19 will see grant awards made under both schemes as the final applications under Investing in Londoners are assessed. Both schemes use the same grants budget but, where appropriate, are reported on separately.
3. Total spend to date and applications considered at today's meeting are shown in your 'Grants Budget and Applications' report elsewhere in your papers.

4. **Spending rate:** Chart 1 shows the spending rate at each Committee meeting. We would expect a broadly even spread at each meeting (approximately 17% per meeting) but there are inevitably some peaks and troughs. If today's recommendations are approved you will have £3,801,457 (18%) of your Bridging Divides/Investing in Londoner's grants budget left to spend. Today's spend of £3.8m is an excellent result which reflects the hard work of your officers during a period of some key vacancies. A further 18% will need to be spent at the March meeting which is in line with expectations and achievable.



5. **Grant variations:** Write backs of funds to date, including those reported at today's meeting, total £527,935. This represents 2.6% of the annual grants budget and, as such, is not unduly high.
6. **Assessments in progress:** The Trust is currently assessing applications, including Strategic Initiatives, at a total value of nearly £24m. This is a significant increase on previous meetings (November: £17,087,579) and reflects the growing number of applications and growth in some cases in the amounts requested but further research is needed to test this.

Table 1: Proposed use of remaining budget	
Value of submitted applications - under assessment	£22,170,114
Value of proposed strategic initiatives	£1,771,000
<b>Total requests under assessment</b>	<b>£23,941,114</b>

7. **Awards made against grant outcomes:** Under your Bridging Divides and Investing in Londoner's schemes you have several different programmes which aim to achieve different thematic outcomes. Charts 2 and 3 show the grant amounts awarded by programme area in the current financial year.

Chart 2: % total grant amount awarded by Bridging Divides programme, year to date (2018/19)

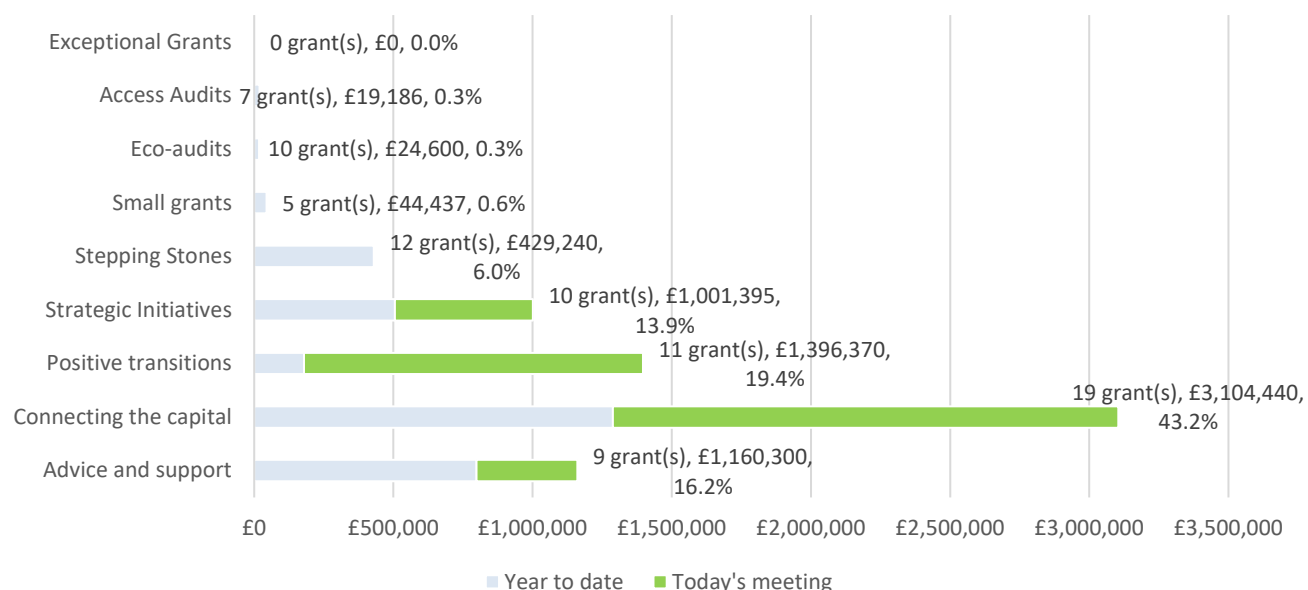
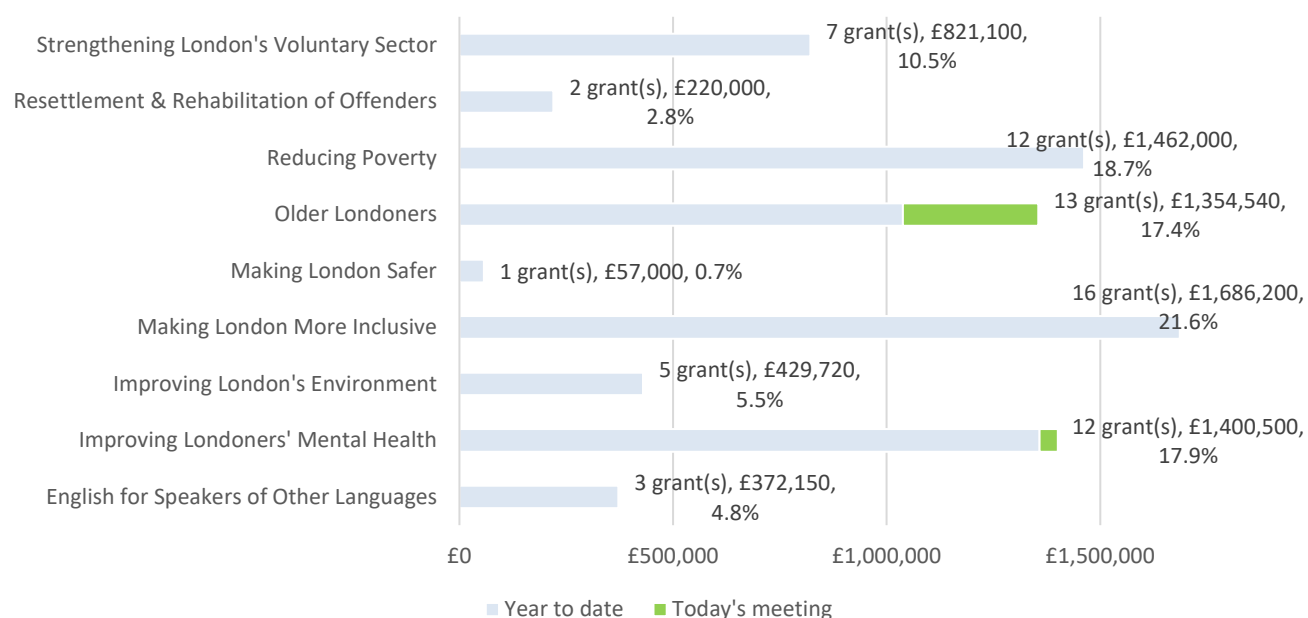


Chart 3: % total grant amount awarded by Investing in Londoners programme, year to date (2018/19)



### Anniversary programmes

8. The Anniversary fund approved in 2015-16 is designated for use towards an employability and an infrastructure programme.

**9. Employability programme:**

Funds of £4,735,000 for the Employability Programme were fully committed in 2017/18. Some amounts within that will be formally allocated in future years over the 5-year life of this programme. An allocation of £28k is included in today's paper for your information.

**10. Infrastructure Programme:**

24% of the total Infrastructure Programme budget of £3,713,000 was committed at the end of 2017-18. Of this £256,455 has been approved in the year to date towards the Cornerstone Fund. 21 applications were made to the Cornerstone Fund of which 11 have been given development grants (of up to £20,000) to work up their Stage 2 applications. Of these 11, four Stage 2 applications will be considered by other funders in the Collaboration (Big Lottery Fund, Trust for London and John Lyons Charity) with the remaining 7 to be considered by CBT. The first of these, an application from H4All, is under consideration at today's meeting with a recommendation of £366,000 over three years

**11. Prince's Trust**

The Trust has managed a grant award of £1,000,000 to The Prince's Trust since 2014. At your March 2018 meeting you approved a 3-year commitment of £3,000,000.

**Work in progress**

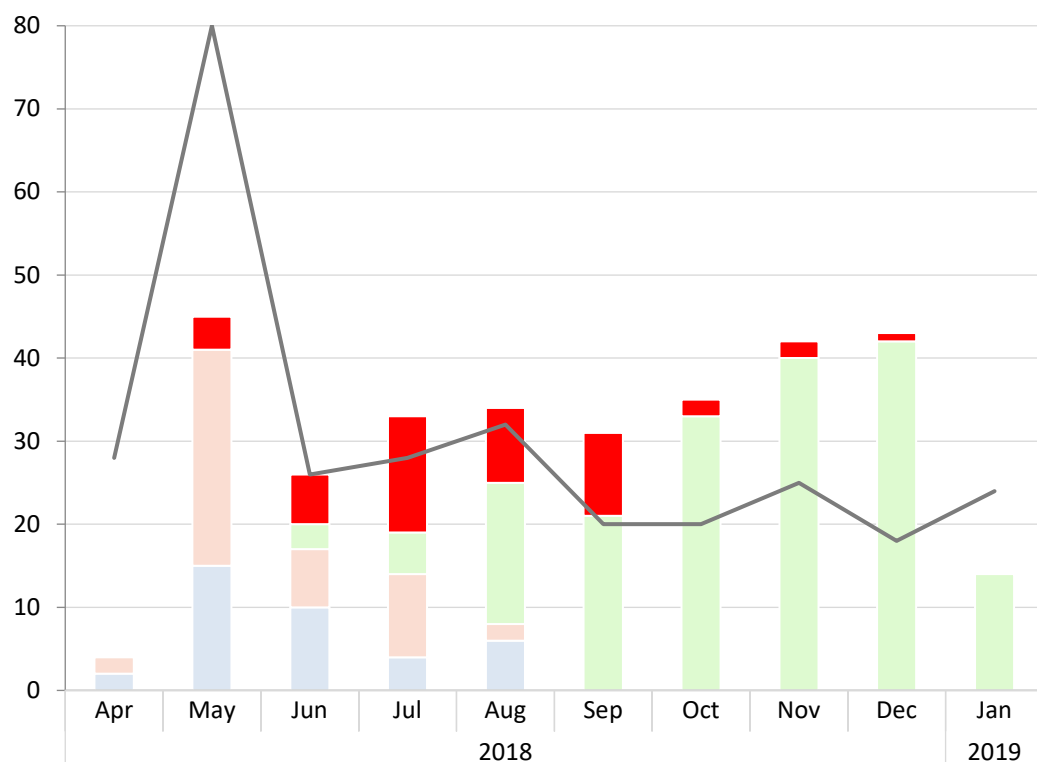
**12. Progress of applications:** Chart 4<sup>1</sup> shows the application rate and progress of Bridging Divides applications. Bridging Divides opened to applications on 23<sup>rd</sup> April 2018. To date 307 applications have been received. 48 open applications (plus 2 strategic initiatives) will be considered at today's meeting. The increase in the number of applications received (see below) has had implications for processing times which, in some cases, are taking longer than the target 4 months. This is being explained to applicants as they enquire.

**13. Application rates:** The spike in the number of applications received in May as shown in Chart 4 below is almost entirely due to the deadline for the latest round of Stepping Stones. However, it is becoming clear that the overall application rate to the Trust is much higher than in previous years. Over the 5 years of Investing in Londoners the application rate averaged at around 26 applications a month. The Trust is now seeing application numbers of around 36 applications a month – a 38% increase. The application rate for 2017/18 is included in Chart 4 for comparison. It is too soon to know what the full impact of this will be on the Trust's work but your senior management team is keeping a close watching brief on the implications.

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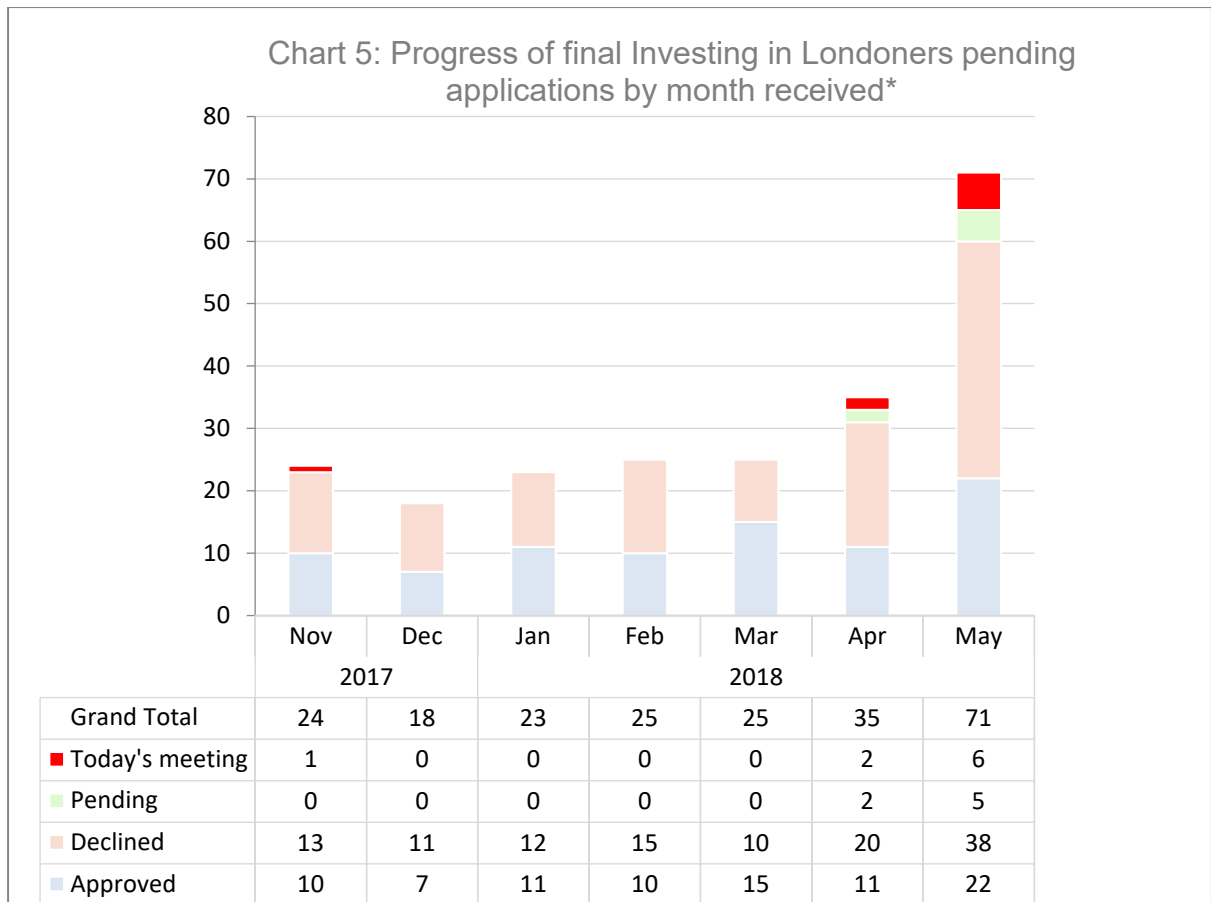
<sup>1</sup> The Chart excludes strategic initiatives, partnership programmes and exceptional grants as they are usually approved through a different application process than your standard Bridging Divides grants. Eco audits and stepping stones received before the launch of Bridging Divides in April are considered as part of Investing in Londoners.

Chart 4: Progress of Briding Divides pending applications by month received



	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
	2018									
Grand Total	4	45	26	33	34	31	35	42	43	14
Today's meeting	0	4	6	14	9	10	2	2	1	0
Pending	0	0	3	5	17	21	33	40	42	14
Declined	2	26	7	10	2	0	0	0	0	0
Approved	2	15	10	4	6	0	0	0	0	0
2017/18 applications	28	80	26	28	32	20	20	25	18	24

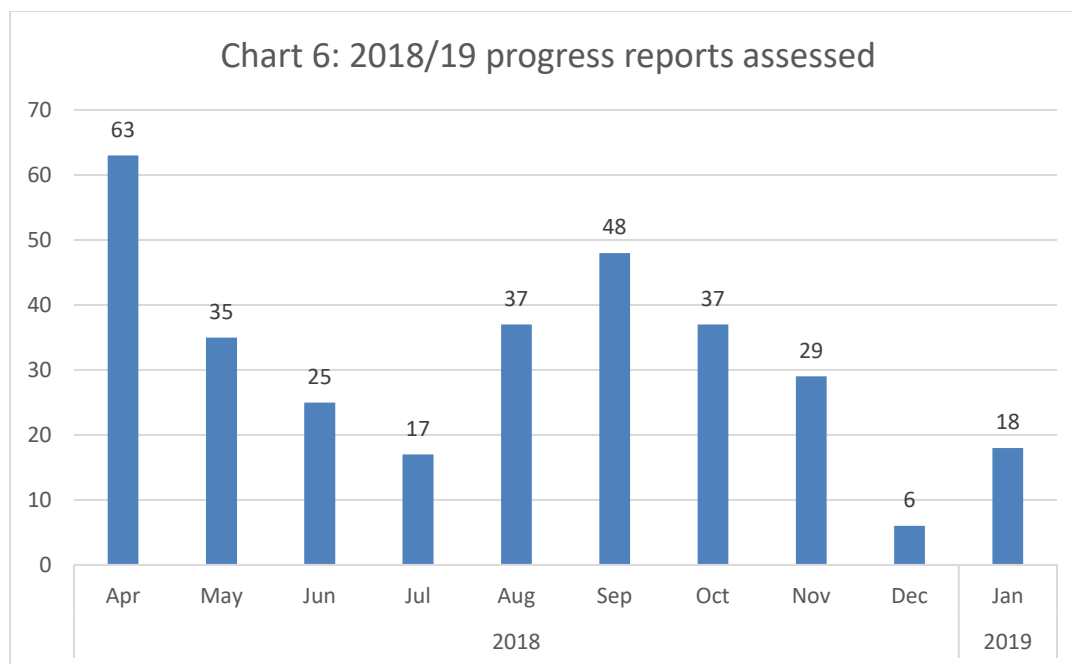
14. Chart 5 shows the progress of the final Investing in Londoner's applications. The Investing in Londoners grants scheme closed to new applications on 20<sup>th</sup> April 2018. The peak in applications in May reflects this closure as applications already underway at the closure were given until May to be submitted. 9 applications will be considered at today's meeting leaving 7 pending. Your officers aim to take these to your March 2019 meeting. Their progress through the assessment process has been a result, chiefly, of applicants being unable to provide the information required within a shorter turn-around timeframe.



15. **Grants in Management value:** The total value of the grants (approximately 817) currently under the on-going management of your Funding Managers is approximately £ 27,929,060.

16. **Grants in management learning and monitoring:** In the financial year to date your officers have assessed and signed off 315 annual progress reports from grantees. Chart 6 shows the completion of reports by month. You will see that numbers dipped over the summer as officers focused their attentions on finalising Investing in Londoners assessments. However, numbers have now returned to the level we would expect. In addition, the Trust has completed 25 learning visits, 14 unannounced visits, 7 compliance visits and 3 Chief Officer visits with grantees.

<sup>2</sup> The Chart excludes strategic initiatives, partnership programmes and exceptional grants as they are usually approved through a different application process than your standard Investing in Londoners grants. Eco audits and stepping stones are considered as part of Investing in Londoners until launch of Bridging Divides in April.



Jemma Grieve Combes

Head of Impact and Learning

T: 020 7332 3174 E: [jemma.grievecombes@cityoflondon.gov.uk](mailto:jemma.grievecombes@cityoflondon.gov.uk)